

GCVA – Venture Capital Report

October 19, 2004

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VC Funds – Investments	Company	Location	Round
River Cities Capital Fund			
	MX Logic (E-mail Security)	Denver	\$11.0m
	EVault (Backup/Disaster Recovery)	Walnut Creek	Follow-on
	Health Integrated (Care Management)	Tampa	Follow-on
Fort Washington Capital Partners (Co-Investments)			
	IronPort Systems (NEA, Menlo) (E-mail Infrastructure)	San Bruno	\$30.0m
	CoMeT Solutions (Flywheel, ITU) (Engineering Modeling)	Albuquerque	\$ 2.5m
	Personal & Informatik (Carlyle) (HR Software)	Wiesbaden, Germany	€ 40.1m

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<u>Fund of Funds</u>	<u>Venture Fund</u>	<u>Location</u>
Fort Washington Capital Partners	Artiman Ventures, L.P. Shasta Ventures, L.P.	Palo Alto, CA San Mateo, CA

Incubators

Ham County Business Center	Ecosil Technologies (Silane Materials) awarded \$225,000 Small Business Innovative Research Phase I Grant from the US EPA
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VC Funds - Notables

Blue Chip Venture Company

Co-founded technology company to be based in Cincinnati

- > Working with the University of Illinois
- > Preparing to close Series A financing with U of I's venture arm
- > Company to develop an adaptive *consumer chromosome* that helps users easily find relevant contacts, products and information on the web

Chrysalis Ventures

Portfolio company LTA Holdings (owns and operates assisted care communities) announced merger with Five Star Quality Care (AMEX: FVE) for \$208m

Triathlon Medical Ventures

Closed 1st Fund – SBIC; \$96m = \$35m private capital + \$61m leverage

- > Cincinnati-based
 - > Focus: Life science companies
 - > 50%: Early-stage companies within 300 miles of Cincinnati
 - > 50%: Later stage/expansion stage opportunities nationwide
 - > Satellites: Louisville, Indianapolis, St. Louis
 - > Investors: Tri-State Growth Fund as well as a number of hospitals, universities, foundations and other private investors
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