

GCVA – Venture Capital Report

December 15, 2004

- **Venture Capital Funds**
 - ▣ **Ohio**
 - ▣ Adena Ventures – Athens
 - ▣ Blue Chip Venture Company – Cincinnati
 - ▣ Charter Life Sciences – Cincinnati
 - ▣ Draper Triangle Venture Company - Cincinnati
 - ▣ QCA First Fund – Cincinnati
 - ▣ Reservoir Venture Partners – Columbus
 - ▣ River Cities Capital Fund – Cincinnati
 - ▣ The Walnut Group – Cincinnati
 - ▣ Triathlon Venture Partners - Cincinnati
 - ▣ **Kentucky**
 - ▣ Chrysalis Ventures – Louisville
 - **Fund of Funds**
 - ▣ Fort Washington Capital Partners – Cincinnati
 - **Economic Development**
 - ▣ Hamilton County Business Center
 - ▣ Kentucky Science & Technology Corporation
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<u>VC Funds - Investments</u>	<u>Company</u>	<u>Location</u>	<u>Round</u>
Adena Ventures	Vested Health	Charleston, WV	\$3m
Blue Chip Venture Company	Endocyte	Indianapolis	\$23m
Triathlon Venture Partners			
Draper Triangle Venture Co	Ayalogic	Akron	\$2.0m
Charter Life Sciences	Norborn Medical	Santa Clara, CA	\$3.5m
Reservoir Venture Partners	FLX Micro	Solon	\$300,000
River Cities Capital Fund	MachineryLink	Kansas City, MO	\$12.7m
	Rubicon Technology	Chicago	\$9.2m
	Health Integrated	Tampa	\$8.5m
	Evault	Walnut Creek, CA	\$4.0m
(with Blue Chip)	Atomic Dog	Cincinnati	\$2m
Chrysalis Ventures	Med-Shred	Houston	\$7.0m

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VC Funds - Exits

The Walnut Group

Company

Build-A-Bear

Highlights

\$172m IPO;
\$391m Valuation

VC Funds - Notables

QCA First Fund

- > Selected by Ohio Department of Development for another \$1,000,000 award to establish a follow on Fund (QCA First Fund II)
- > Matched by \$500,000 of local private investment
- > One of 5 winners
- > \$3m under management

River Cities / Chrysalis / Blue Chip
River Cities / Chrysalis

Intelliseek
ISqFt

Inc. 500
Inc. 500
“Fast Growth Company”

Blue Chip

Pediamed
Healthscribe

“Fast Growth Company”
Inc. 500

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<u>VC Funds - Investments</u>	<u>Company</u>	<u>Location</u>	<u>Round</u>
Fort Washington	(Co-Investments) Eclipse Aviation (Sand Hill Capital) (Private Jet Manufacturer)	Albuquerque	\$42.0m
	Trilogy Health Services (Frontenac/Blue Chip) (Assisted living facilities)	Louisville	\$26.0m

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<u>Fund of Funds</u>	<u>Venture Fund</u>	<u>Location</u>
Fort Washington	Apax Europe VI, L.P. ABRY Partners V, L.P.	London, UK Boston, MA

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Economic Development

Ham County Business Center

Graduates:

- > 3D Vision Technologies,
- > Micropyretics Heaters International Inc., and
- > The Sant Corporation

Client **DMinSite** was a “Fast Growth Company”

Kentucky Science & Technology Corporation

4 Investments:

- > ApolImmune \$200,000
- > Optical Dynamics \$200,000
- > Reginasight \$200,000
- > Agri-Grow \$200,000
- > SureGene \$200,000