

GCVA – Venture Capital Report

April 19, 2005

- **Venture Capital Funds**
 - ▣ **Ohio**
 - ▣ Adena Ventures – Athens
 - ▣ Blue Chip Venture Company – Cincinnati
 - ▣ Draper Triangle Ventures – Pittsburgh/Cincinnati
 - ▣ River Cities Capital Fund – Cincinnati
 - ▣ **Kentucky**
 - ▣ Chrysalis Ventures – Louisville
 - **Angels/Incubators/Economic Development Organizations**
 - ▣ C-Cap - Cincinnati
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VC Fund

Investment

Adena Ventures

ThreeWide, Inc.

- > Morgantown, WV
- > Develops software providing data capture and management services to Multiple Listing Services in major residential real estate markets
- > \$3M Series C round (Mountaineer Capital, Select Capital Ventures and Toucan Capital also participated)

NOTES

- > This month marks Adena's three-year anniversary
 - > Formed to provide equity and operational assistance to qualifying businesses in central Appalachia
 - > Invested \$6.9M in 7 companies
 - > Through its partners has provided 42 companies with \$2.75M of operational assistance services
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VC Fund

Investment

Blue Chip

Nine Sigma

- > Cleveland
 - > Leading provider of open innovation solutions to Fortune 500 companies using proprietary Internet search technology and a worldwide solutions provider network
 - > Customers include P&G, DuPont and Northrop Grumman
 - > Blue Chip led the round (Early Stage Partners also participated)
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Draper Triangle

Unitask, Inc.

> Cleveland

> Develops a suite of software products that enhance the functionality and simplify the integration of Oracle E-Business Suite

> \$2.5M Series A round, Second Tranche

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River Cities

Prenova

- > Atlanta, GA
- > Provides outsource energy management services to large, multi-site enterprises in retail, manufacturing, hospitality and other vertical markets
- > \$2M Series B round, Second Tranche

SmartSignal

- > Lisle, IL
 - > Develops condition monitoring technology for improving uptime of high value assets in aviation, process manufacturing and industrial equipment applications
 - > \$4M Series B round
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Organization

Investments/Notes

C-Cap

Annual Entrepreneur Boot Camp for growth-company entrepreneurs to be held on May 3 and 4 at the Rookwood Tower
www.c-cap.net
